

# Oshkosh Chamber Revolving Loan Fund

## Our Purpose:

The purpose of the Oshkosh Chamber RLF is to promote local economic development through the expansion and retention of employment and business opportunities in the Oshkosh area. The fund is also designed to promote and foster entrepreneurial expansion in the Oshkosh area.



## What Are The Typical Terms Of The Loan?

- Loan amount: Up to amount borrowed from participating lender or maximum of \$50,000 (average size of our loans are approximately \$20,000)
- Interest rate: To be determined by Loan Review Committee on case by case basis – usually below prime interest rate
- Up to seven (7) year amortization, generally 3 year term

## What Can I Do With The Funds?

- Acquisition of land / buildings
- Construction of new buildings
- Reconstruction of buildings
- Site / building improvements
- Demolition / removal of buildings
- Fixed equipment
- Inventory needs
- Working capital
- Employee training
- Technology investment

## What Are The Requirements?

- A dollar for dollar bank match is required
- Applicant to contribute at least 10% equity into the project
- Applicant must demonstrate that the proposed project is viable and the business will have the economic ability to repay the funds.



**Application Found Here!**