

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First announces promotions of key staff members

MANITOWOC, WI, December 17, 2021 – Mike Molepske, Chief Executive Officer of Bank First (NASDAQ: BFC), is pleased to announce the promotion of several key team members. “We are proud of our team and delighted to recognize the talent and contributions of these remarkable bankers,” stated Molepske. “The evolution of their roles more closely aligns the bank’s organizational structure with our strategic plan, positioning us for continued growth as the top-performing bank in Wisconsin.”

Joan Woldt, Executive Vice President and Regional President, is being promoted to Executive Vice President and Co-Chief Operating Officer. Joan started with Bank First in 2010 as Regional President, hired alongside a team of bankers to establish a new Fox Valley Region for Bank First. She was first responsible for the Oshkosh market, then Appleton, and eventually oversaw the Green Bay market. Total relationship core deposits in these markets have grown in aggregate to \$390 million, and loans have grown in excess of \$658 million during her tenure. Joan brings a culture and focus on the bank’s customer experience, understanding the importance of attracting, retaining, and developing strong bankers in its markets. Over the next six months, Joan will be assuming the duties and responsibilities of Mike Dempsey, who announced earlier this year he will retire from his role as President in June 2022. Joan’s responsibilities as Co-Chief Operating Officer will center on bank-wide regional reporting, which includes commercial and retail functions as well as frontline training. Kelly Fischer, Chief Operating Officer at Bank First, will continue to oversee the bank’s Deposit Operations, Treasury Management, IT, Facilities, and Retail and Commercial Loan Operations teams. Joan earned her bachelor’s degree from UW – Green Bay with an emphasis in finance. She is currently attending the Stonier Graduate School of Banking program. Joan serves on the Oshkosh Area Chamber Board of Directors as president, on the UW – Green Bay Alumni Foundation Board of Directors, and is a long-time member of the Fox Cities Performing Arts Center Finance Committee. In the past, Joan served on the board and as president of the Oshkosh Community YMCA Board of Directors and served on the board of the

Fox Cities Chamber. She enjoys spending time with family and friends, practicing yoga, and her two dogs.

Jason Krepline, Executive Vice President and Senior Loan Officer, is being promoted to Executive Vice President and Chief Lending Officer. Jason started with Bank First in 2005 as Vice President of Business Banking. Soon thereafter he was promoted to Regional President and Senior Loan Officer, where he was responsible for establishing the bank's footprint in Sheboygan while ensuring Bank First's lending portfolio remained in line with its culture of superior credit quality. Since 2008, Bank First has seen exponential growth in Sheboygan under the leadership of Jason, growing from \$61 million in total deposits to \$326 million and from \$142 million in total loans to \$454 million. Today, Jason oversees Bank First's Sheboygan County and West Regions in addition to providing leadership on bank credit decisions. In his new role as Chief Lending Officer, Jason will also be appointed as Chair of Bank First's Board Loan Committee.

Bill Bradley, Senior Vice President and Market Manager of Appleton, is being promoted to Regional President of Bank First's Fox Valley, Green Bay, and Waupaca markets. Bill joined Bank First in 2013 and has over 20 years of banking experience. Bill will continue to be responsible for the retention and growth of customer relationships as well as employee development for Bank First. In his new role, he will support the market managers within his region to further grow relationships and develop talent at the bank. Bill earned his bachelor degree in business from UW – Oshkosh. Active in the community, he has served as a board member of the Fox Cities YMCA, Reach Counseling, and Wisconsin Business Development. Bill is currently a member of Midwest Business Brokers and Intermediaries (MBBI). He is involved in the Fox Cities area, serving on various committees and coaching youth sports. A native of northeast Wisconsin, Bill resides in Appleton with his wife, Julie, and their two children. In his spare time, he enjoys outdoor activities such as golf, skiing, boating, hunting, and spending time with his family.

Joshua Patterson, Vice President – Branch Manager, is being promoted to Vice President – Market Manager in Watertown. Joshua joined Bank First in 2020 and has over 16 years of experience in the financial industry, specializing in mortgage lending and small business lending. A proven leader in the Watertown market, Joshua will continue to be responsible for growing new and enhancing existing retail banking relationships, as well as small business relationships. He will also be instrumental in attracting and developing a core team of bankers in Bank First's Watertown office. Joshua graduated with a Bachelor of Arts Degree in Communication from Wisconsin Lutheran College. He is currently a member of the Jefferson County Board of Realtors and the Realtors Association of South Central Wisconsin. He recently served as a member of the school board at his church in Jefferson and enjoys spending time as a volunteer youth coach. Joshua enjoys playing basketball in winter recreation leagues, is an avid sports fan, enjoys

camping with his family, and takes pleasure in lending a helping hand on his parent's farm. He lives in Jefferson with his wife, Melissa, and their four children.

Cody Mlsna, Credit Analyst, is being promoted to Credit Officer. Cody joined Bank First through its merger with Timberwood Bank in 2020 and has over five years of experience as a Credit Analyst. During his tenure, he has supported the Tomah Business Banking team by underwriting and helping structure commercial lending relationships, with a focus on agricultural banking. Cody has become the Small Business Administration (SBA) lead for the bank and assists with nearly every SBA loan originated at Bank First. In his expanded role, Cody will be a lead for the entire credit team by assisting with work flow administration, underwriting the bank's most complex relationships, and training credit analysts. Cody received his Associate Degree in Accounting from Western Technical College in La Crosse. He was born and raised in Tomah, and currently resides there with his wife, Nicole. Cody enjoys weightlifting, traveling, and car detailing.



Joan Woldt



Jason Krepline



Bill Bradley



Joshua Patterson



Cody Mlsna

For more information about Bank First, visit www.BankFirstWI.bank.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 21 banking locations in Wisconsin. The bank has grown through both acquisitions and de novo branch expansion. The company employs approximately 302 full-time equivalent staff and has assets of approximately \$2.8 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley, and an affiliation with McKenzie Financial Services, LLC. The bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT, and cloud services. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.