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VERVE WELCOMES MATT LORANGER AS VP OF RISK MANAGEMENT

Oshkosh, Wisconsin – Matt Loranger has been appointed Vice President of Risk Management at Verve, a Credit Union. Loranger joins Verve from First Commonwealth Federal Credit Union in Allentown, PA, where he served as Senior Vice President of Enterprise Risk Management.

As VP of Risk Management, Loranger will be responsible for monitoring and mitigating Verve's operational and strategic risk while ensuring organizational compliance with applicable laws and regulations pertaining to the credit union. He will lead Verve's Compliance, Fraud, Information Assurance Risk, Quality Assurance, and Risk teams.

"Matt brings dynamic leadership and a strong track record in risk management to Verve," said Kevin J. Ralofsky, President and CEO. "His expertise will be invaluable as we build a stronger cooperative and safeguard our members' interests."

"Verve's approach to risk management is rooted in strategic vision and operational excellence," said Loranger. "I am excited to work closely with our talented teams to ensure our credit union's continued growth and resilience."

Loranger graduated from the University of Vermont with a Bachelor of Science degree in Business Administration and Finance. He earned his Master of Business Administration from West Chester University.

About Verve, a Credit Union

Founded in 1937, Verve, a Credit Union, is a member-owned, not-for-profit financial cooperative with more than \$1.5 billion in assets and serves close to 65,000 members at 20 locations. Membership is open to anyone who lives, works, or worships in 23 counties throughout Wisconsin, Illinois, and Minnesota. Membership is also open nationwide through ACC membership. Federally insured by NCUA. Visit www.verveacu.com for more information.

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Photo: Matt Loranger, VP of Risk Management (image attached)