

For Immediate Release

MEDIA

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Regal Rexnord Acquires Arrowhead Systems, Expanding Conveyor Offering Into Sub-systems, Palletizing

BELOIT, Wis., Nov. 23, 2021 — Regal Rexnord (NYSE: RRX), a global leader in the engineering and manufacturing of industrial powertrain solutions, power transmission components, electric motors and electronic controls, and specialty electrical components and systems, today announced that it has completed the strategic acquisition of Arrowhead Systems (“Arrowhead”), based in Oshkosh, Wis.

Arrowhead is a global leader in providing industrial process automation solutions, including conveyors, palletizers and depalletizers to the food and beverage, aluminum can and consumer staples (household goods, hygiene products, among others) industries. Arrowhead’s broad and deep capabilities in palletizing and conveying include a full suite of aftermarket services and solutions, which have been augmented through robust digitization investments to support industrial internet of things (IIoT), artificial intelligence (AI) and predictive maintenance capabilities.

Commenting on the transaction, Regal Rexnord CEO, Louis Pinkham, said, “Strategically, Arrowhead is everything Regal Rexnord looks for in an acquisition. It increases our exposure to attractive, high-growth end applications. In addition, its highly engineered products and solutions, including digital capabilities, are differentiated and highly valued by its customers. Arrowhead’s growth strategy is also consistent with our mindset of driving innovation with purpose — purposeful for our customers and for our planet — considering its offering directly supports rising consumer demand for more environmentally friendly packaging, particularly a migration away from single-use plastics to aluminum cans.

“Regal Rexnord and Arrowhead have highly complementary offerings that are expected to deliver enormous value to our customers. We are particularly excited about the complementary nature of Arrowhead and our ModSort® modular transfer and diverter stations, which are fast becoming important ‘last-mile’ components in e-commerce warehouse applications, but have much broader applicability in other end uses, including those where Arrowhead focuses,” added Pinkham.

Regal Rexnord's innovative ModSort modular transfer and diverter stations can be easily added into new or existing conveyor systems to provide high-precision, 360-degree steering functionality for very lightweight items, such as polybags. ModSort modules, along with Regal Rexnord's offerings of conveyor belts, chains, guides and components — now coupled with Arrowhead's conveying and palletizing sub-systems and its design, fabrication and assembly capabilities — position the company to offer more value-added solutions to its customers, and do so in a broader array of end applications.

To learn more about Regal Rexnord, visit www.regalrexnord.com.

About the Company

Regal Rexnord Corporation is a global leader in the engineering and manufacturing of industrial powertrain solutions, power transmission components, electric motors and electronic controls, air moving products and specialty electrical components and systems, serving customers around the world. Through longstanding technology leadership and an intentional focus on producing more energy-efficient products and systems, Regal Rexnord helps create a better tomorrow — for its customers and for the planet.

The company is comprised of four operating segments: Motion Control Solutions, Climate Solutions, Commercial Systems and Industrial Systems. Regal Rexnord, with 2020 sales of over \$4 billion and 29,000 associates, is headquartered in Beloit, Wisconsin, and has manufacturing, sales and service facilities worldwide. For more information, visit www.regalrexnord.com.

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